

**WHITNEY MANAGEMENT & MAINTENANCE COMPANY  
ELECTRONIC FUNDS TRANSFER (EFT) REQUEST AND AUTHORIZATION FORM**

New Setup

Bank Change

NAME

STREET

CITY

STATE

ZIP CODE

NAME(S) ON BANK ACCOUNT

BANK ACCOUNT NUMBER - **ATTACH VOIDED CHECK IF CHECKING ACCOUNT**

Checking

Savings

BANK NAME

BANK ROUTING NUMBER (FIRST NINE DIGITS ON BOTTOM LEFT CORNER OF CHECK OR CONTACT YOUR BANK)

<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
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I WOULD LIKE MY DRAFT TO AUTOMATICALLY OCCUR ON THE 10<sup>TH</sup> DAY OF EVERY MONTH

BEGINNING \_\_\_\_\_ (mm/yyyy). Please allow at least 10 business days after receipt of this authorization by Whitney Management & Maintenance Co. before Electronic Transfers begin.

ASSOCIATION NAME:

UNIT NUMBER(S)/ADDRESS(ES):

RECURRING MONTHLY COMMON FEES:

I/WE, THE UNDERSIGNED PAYOR(S), HEREBY AUTHORIZE WHITNEY MANAGEMENT & MAINTENANCE CO. TO INITIATE EACH MONTH A DEBIT ENTRY TO MY/OUR ACCOUNT IN THE ABOVE FINANCIAL INSTITUTION ("BANK") IN ORDER TO MAKE PAYMENTS ON THE CONDOMINIUM UNIT(S) LISTED ABOVE OR HEREAFTER ADDED. I/WE AUTHORIZE AND DIRECT BANK TO HONOR SUCH DEBIT INITIATED BY WHITNEY MANAGEMENT & MAINTENANCE CO. AS THOUGH WE HAVE DONE SO. I/WE ACKNOWLEDGE THAT THE MONTHLY DEBIT AMOUNT MAY VARY. THE UNDERSIGNED OWNER(S) CONSENT TO THIS ARRANGEMENT AND AGREE TO THE TERMS AND CONDITIONS ON PAGE TWO.

X \_\_\_\_\_ DATE: \_\_\_\_\_  
SIGNATURE OF UNIT OWNER(S)

## TERMS AND CONDITIONS

THIS IS THE UNIT OWNER(S) REQUEST AND AUTHORIZATION TO WHITNEY MANAGEMENT & MAINTENANCE CO. AND THE BANK (IDENTIFIED ON PAGE ONE) FOR PAYMENT OF RECURRING MONTHLY COMMON FEES FOR THE CONDOMINIUM ASSOCIATION IDENTIFIED ON PAGE ONE BY CHECKS OR OTHER ORDERS DRAWN BY WHITNEY MANAGEMENT & MAINTENANCE CO. ON THE PAYOR'S ACCOUNT UNDER THE EFT (ELECTRONIC FUNDS TRANSFER) PAYMENT PLAN (HEREINAFTER REFERRED TO AS THE "PLAN") SUBJECT TO THE FOLLOWING CONDITIONS:

- 1) THE NAME OF THE PAYOR'S BANK AND THE CONDOMINIUM UNIT(S) FOR WHICH COMMON FEES ARE TO BE PAID ARE SHOWN ON THE FIRST PAGE.
- 2) SUCH CHECKS OR ORDERS DRAWN BY WHITNEY MANAGEMENT & MAINTENANCE CO. SHALL BE DRAWN ON OR AFTER THE 10<sup>TH</sup> DAY OF EACH MONTH COVERING THE MONTHLY COMMON FEES PAYABLE IN SUCH MONTH. WHILE THE COMMON FEES ARE BEING PAID, WHITNEY MANAGEMENT & MAINTENANCE CO. WILL NOT MAIL NOTICES OF COMMON FEES DUE AND PAYABLE ON ANY SUCH UNIT(S). THE CANCELED CHECKS OR OTHER ORDERS DRAWN BY WHITNEY MANAGEMENT & MAINTENANCE CO. WILL CONSTITUTE RECEIPT OF THE COMMON FEE(S) PAYMENT.
- 3) THE PRIVILEGE OF PAYING COMMON FEES WILL TERMINATE:
  - (A) IF ANY SUCH CHECKS OR ANY OTHER ORDERS DRAWN BY WHITNEY MANAGEMENT & MAINTENANCE CO. ARE DISHONORED, TERMINATION OF THIS AUTHORIZATION SHALL BE EFFECTIVE AS OF THE LAST DAY OF THE MONTH PRECEDING THE MONTH IN WHICH THE CHECKS OR OTHER ORDERS DRAWN BY WHITNEY MANAGEMENT & MAINTENANCE CO. SO DISHONORED ARE DATED. UNLESS THE PLAN IS REINSTATED UPON WRITTEN NOTICE GIVEN BY WHITNEY MANAGEMENT & MAINTENANCE CO. TO THE PAYOR, CHECKS OR OTHER ORDERS DRAWN BY WHITNEY MANAGEMENT & MAINTENANCE CO. SHALL BE DEEMED TO HAVE BEEN DISHONORED IF THEY ARE NOT PAID ON PRESENTATION OR IF WHITNEY MANAGEMENT & MAINTENANCE CO. HAS REFUNDED THE AMOUNT(S) OF SUCH CHECKS OR ORDERS DRAWN BY WHITNEY MANAGEMENT & MAINTENANCE CO. TO THE BANK AT ITS REQUEST.
  - (B) AT THE ELECTION OF WHITNEY MANAGEMENT & MAINTENANCE CO. UPON AT LEAST TWO (2) MONTHS WRITTEN NOTICE TO THE PAYOR.
  - (C) AT THE ELECTION OF THE PAYOR/REMITTER ONLY UPON AT LEAST THIRTY (30) DAYS WRITTEN NOTICE TO WHITNEY MANAGEMENT & MAINTENANCE CO.
- 4) PAYOR(S) MUST GIVE WHITNEY MANAGEMENT & MAINTENANCE CO. AT LEAST THIRTY (30) DAYS WRITTEN NOTICE OF INTENT TO CHANGE BANKS.
- 5) IF THERE IS ANY CHANGE IN THE RECURRING MONTHLY COMMON FEE BY VIRTUE OF AN INCREASE/DECREASE IN THE ANNUAL COMMON FEE CHARGE APPROVED, THERE SHALL AUTOMATICALLY BE IN EFFECT A CORRESPONDING CHANGE IN THE AMOUNT DRAWN BY WHITNEY MANAGEMENT & MAINTENANCE CO. ON THE PAYOR'S ACCOUNT WITHOUT NOTICE TO PAYOR.
- 6) IF ANY CHECKS OR OTHER ORDERS DRAWN BY WHITNEY MANAGEMENT & MAINTENANCE CO. ARE DISHONORED, THE BANK SHALL HAVE NO LIABILITY WHATSOEVER TO PAY ANY INTEREST, LATE FEES, ATTORNEY'S FEES OR ANY OTHER COSTS OF COLLECTION, WHETHER DIRECT OR INDIRECT, RESULTING FROM ANY FAILURE OF PAYOR TO MAKE ITS MONTHLY COMMON FEE PAYMENT. FURTHERMORE, ANY PENALTIES IMPOSED BY THE PAYOR'S AND/OR THE PAYEE'S BANK(S) AS A RESULT OF DISHONORED WITHDRAWALS BY WHITNEY MANAGEMENT & MAINTENANCE CO. SHALL BE THE RESPONSIBILITY OF THE PAYOR.